

**Hotel Rugby Limited**

CIN: L551 01MH1991PLC063265

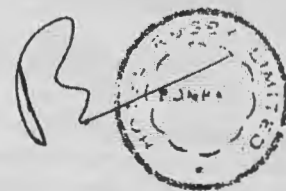
Registered Office : 2, Ground floor, 9, Dev Bhuvan, Gazdar Street, Chira Bazar, Kalbadevi, Mumbai - 400002.

Email : rugbyhotel@rediffmail.com Website : www.hotelrugby.co.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019

₹ in Lacs

Particulars	Quarter ended on 30.09.19	Quarter ended on 30.09.18	Quarter ended on 30.06.2019	Half Year ended on 30.09.2019	Half Year ended on 30.09.2018	Year Ended 31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	-	-	-	-	-	-
II Other income	3.21	4.13	3.95	7.16	8.84	18.26
III Total Revenue (I+II)	3.21	4.13	3.95	7.16	8.84	18.26
IV Expenses :						
(a) Cost of Materials consumed						
(b) Purchase of stock-in-trade						
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade						
(d) Employee benefits expense						
(e) Depreciation, depletion and amortisation expense						
(f) Finance Cost						
Other expenses	3.99	4.92	11.06	15.06	14.32	310.87
Total Other Expenses						
Total expenses	3.99	4.92	11.06	15.06	14.32	310.87
V. Total Profit before exceptional items and tax (III-IV)	(0.78)	(0.79)	(7.11)	(7.90)	(5.48)	(292.61)
VI Exceptional items	-	-	-	-	-	-
VII Profit/(loss) before tax (V-VI)	(0.78)	(0.79)	(7.11)	(7.90)	(5.48)	(292.61)
VIII Tax expense :						
(1) Current tax	-	-	-	-	-	-
(2) Deferred tax	-	-	-	-	-	-
Total Tax Expenses	-	-	-	-	-	-
Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement.						
IX Profit/(loss) for the period from continuing operation (VII-VIII)	(0.78)	(0.79)	(7.11)	(7.90)	(5.48)	(292.61)
X Profit/(Loss) from discontinued operations before tax.	-	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-	-
XII Profit/(loss) from discontinued operation after tax(X-XI)	-	-	-	-	-	-
Share of profit (loss) in associates and joint ventures accounted for using equity method						
XIII Profit/(loss) for the period (IX+XII)	(0.78)	(0.79)	(7.11)	(7.90)	(5.48)	-292.61
XIV Other Comprehensive Income net of taxes						
A(i) Item that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to item that will not be reclassified to profit or loss	-	-	-	-	-	-
B(i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-	-	-
XV Total Comprehensive income for the period(XIII + XIV)	(0.78)	(0.79)	(7.11)	(7.90)	(5.48)	-292.61
XVI Total profit of loss attributable to						
Profit or loss, attributable to owners of parent						
Total profit or loss, attributable to non - controlling interest						
XVII Total Comprehensive income for the period attributable to						
Comprehensive income for the period attributable to owners of parent						
Total Comprehensive income for the period attributable to owners of parent of non - controlling interest						
XVIII Details of Equity Share Capital						
Paid up Equity share capital	1,432.28	1,432.28	1,432.28	1,432.28	1,432.28	1,432.28
Face value of equity share capital						
DXX Details of Debt Securities						
Reserves excluding revaluation reserves	-	-	-	-	-	(548.81)
XX Earnings Per Share (of Rs. ___ each)						
Earnings per equity share:(for continued Operation): (Not annulised)						
(1) Basic	(0.0054)	(0.0055)	(0.0497)	(0.0552)	(0.0383)	(2.0430)
(2) Diluted	(0.0054)	(0.0055)	(0.0497)	(0.0552)	(0.0383)	(2.0430)
Earnings per equity share:(for discontinued Operation):						
(1) Basic	-	-	-	-	-	-
(2) Diluted	-	-	-	-	-	-
Earnings per equity share:(for discontinued & continuing operations) (Not Annulised)						
(1) Basic	(0.0054)	(0.0055)	(0.0497)	(0.0552)	(0.0383)	(2.0430)
(2) Diluted	(0.0054)	(0.0055)	(0.0497)	(0.0552)	(0.0383)	(2.0430)



**Notes :**

(1) The above unaudited financial results for the quarter and half year ended 30th September 2018 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended) and were reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on 05th November, 2018. The Statutory Auditors of the Company have carried out a limited review of the above financial results and issued a qualified conclusion thereon.


(2) The Company operates only in one segment i.e. Hotel and the substantial assets of the same was disposed off in earlier years. The company now intends to go for diversified allied business activities apart from hospitality activities.

(3) The non current equity investments are valued at cost.

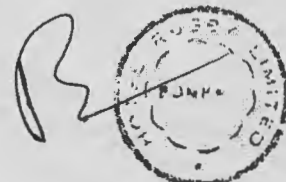
(4) The accounts are prepared on a going concern basis as the company intends to go for diversified allied business activities.

(5) The figures of the corresponding quarter/half year period have been regrouped/recasted wherever necessary, to confirm with the current period presentation.

Date : 05th Nov 2018  
Place : Mumbai

Board of Directors  
  
( Mahendra Thacker )  
CEO & Director  
DIN : 01405253\*

<b>HOTEL RUGBY LIMITED</b>		
<b>Statement of Assets and Liabilities</b>		
Particulars	As at Half Year ended (30/09/2019)	As at Half Year ended (30/09/2018)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	-	-
Capital work-in-progress	-	-
Investment property	-	-
Goodwill	-	-
Other Intangible asset	-	-
Intangible assets under development	-	-
Biological assets other than bearer plants	-	-
Investment accounted for using equity method	-	-
Non Current Financial assets	-	-
Non-Current investments	400,000	400,000
Trade receivables, non-current	-	-
Loans, non-current	18,906,000	18,906,000
Others non current financial assets	-	-
<b>Total non-current financial Asset</b>	-	-
Deferred tax assets (Net)	-	-
Other non-current assets	-	-
<b>Total non-current assets</b>	<b>19,306,000</b>	<b>19,306,000</b>
<b>Current assets</b>		
Inventories	-	-
<b>Current financial assets</b>		
Current investments	3,930,089	1,943,894
Trade receivables, current	-	-
Cash and cash equivalents	323,503	253,989
Loans, current	-	-
Other current financial assets	-	-
<b>Total current financial assets</b>	<b>4,253,592</b>	<b>2,197,883</b>
Current tax assets (net)	-	-
Other Current Assets	36,365,114	67,804,957
<b>Total current assets</b>	<b>36,365,114</b>	<b>67,804,957</b>
Non-current assets classified as held for sale	-	-
Regulatory deferral account debit balances and related deferred tax assets.	-	-
<b>TOTAL ASSETS</b>	<b>59,924,706</b>	<b>89,308,850</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
<b>Equity attributable to owners of parent</b>		
Equity Share capital	143,228,000	143,228,000
Other equity	-84,430,917	-54,991,233
<b>Total equity attributable to owners of parent</b>	-	-
Non controlling interest	-	-
<b>Total Equity</b>	<b>58,797,083</b>	<b>88,236,767</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
<b>Non-Current financial liabilities</b>		
Borrowings, non-current	750,000	750,000
Trade payable, non-current	-	-
Other non-current financial liabilities	-	-
<b>Total non-current financial liabilities</b>	<b>750,000</b>	<b>750,000</b>
Provision, non-current	-	-
Deferred tax liabilities (net)	-	-
Deferred government grants, non-current	-	-
Other non-current liabilities	-	-
<b>Total non-current liabilities</b>	-	-
<b>Current Liabilities</b>		
<b>Current financial liabilities</b>		
Borrowings, current	-	-
Trade payable, current	140,025	311,128
Other current financial liabilities	-	-
<b>Total current financial liabilities</b>	-	-
Other Current Liabilities	237,598	10,955
Provisions, current	-	-
Current Tax Liabilities (Net)	-	-
Deferred government grants, current	-	-
<b>Total Current Liabilities</b>	<b>377,623</b>	<b>322,083</b>
Liabilities directly associated with assets in disposal group classified as held for sale	-	-
Regulatory deferral account credit balances and related deferred tax liability	-	-
<b>TOTAL LIABILITIES</b>	<b>1,127,623</b>	<b>1,072,083</b>
<b>Total Equity and Liabilities</b>	<b>59,924,706</b>	<b>89,308,850</b>



## HOTEL RUGBY LIMITED

UNAUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE SIX MONTHS ENDED 30TH SEPTEMBER, 2019

	Unaudited Six months ended 30th September 2019	(Rs. In Lakhs) Unaudited Six months ended 30th September 2018
<b>Statement of Cash Flows</b>		
<b>A. Cash Flows from Operating Activities</b>		
Profit before taxation	(295.20)	(10.47)
<b>Adjustments for:</b>	-	-
Provisions	0.64	0.31
	-	-
	-	-
	-	-
<b>Operating profit before working capital changes</b>	(294.55)	(10.15)
<b>Changes in Working capital</b>	-	-
Decrease in Trade payable	(1.71)	(0.09)
Other current Liabilities	(0.11)	1.23
Provisions	0.43	-
Deposits	-	0.05
Decrease in Trade Receivable	1.94	-
	-	-
<b>Cash generated from Operations</b>	(294.00)	(8.96)
Taxes paid	-	-
<b>Net Cash from Operating Activities [A]</b>	(294.00)	(8.96)
	-	-
<b>B. Cash Flows from Investing Activities</b>		
Proceed from loan given	602.75	-
Purchase of current investment	(22.70)	-
Sale of Investments	-	15.64
	-	-
	-	-
<b>Net Cash used in Investing Activities [B]</b>	580.04	15.64
	-	-
<b>C. Cash Flows from Financing Activities</b>		
Repayment of borrowings	-	-
Proceeds from borrowings	(288.35)	(7.42)
	-	-
<b>Net Cash used in Financing Activities [C]</b>	(288.35)	(7.42)
	-	-
<b>Net Increase/Decrease in Cash and Cash Equivalents [A+B+C]</b>	(2.30)	(0.75)
	-	-
Cash and cash equivalents at beginning of the half year [D]	2.54	3.29
	-	-
Cash and cash equivalents as at the end of the half year [E]	0.24	2.54
	-	-
<b>Net Increase/Decrease in Cash and Cash Equivalents [E-D]</b>	(2.30)	(0.75)

Note: The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.





**B.M. Gattani & Co.**  
**Chartered Accountants**

B-702, Om Sai Shravan,  
Opp. Shimpoli Telephone Exchange,  
Shimpoli, Borivali (W), Mumbai-400092,  
Tel:022-28988811, Cell: 9022988811, 9323988811  
E-Mail:balmukundgattani@yahoo.co.in

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE REVIEW OF INTERIM FINANCIAL RESULTS**

**To,**  
**Board of Directors of**  
**Hotel Rugby Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Hotel Rugby Limited ("the Company"), for the quarter and half year ended on September 30, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. ("the circular").

Attention is drawn to the fact that the figures for net cash outflows for the corresponding period from April 01, 2018 to September 30, 2018, as reported in these unaudited financial results have been approved by the Board of Directors of the Company, but have not been subjected to our review.

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies ( Indian Accounting Standards) Rules, 2015 and the Circular, is the responsibility of the Company's Management and which has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on the review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



**4. Qualified conclusion**

Based on our review conducted as above, with the exception of the matters described in the paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid applicable Indian Accounting Standard ( Ind AS ) specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under, and other recognised accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**5. Basis for qualified conclusions**

(a) We are unable to verify the non-current equity investments valued at cost amounting to Rs. 4.00 lakhs as the supporting evidences for the same has not been produced for our review.

The equity investments are not valued at fair value through Profit and Loss or through Other Comprehensive income as required by IND AS 109 (refer note 3).

(b) The accounts are prepared on a going concern basis though all the property, plant and equipment of the Company have been disposed off long back (refer note 4)

**For B M Gattani & Co**

Chartered Accountants

Firm Registration No 113536W

*B. Gattani*

Balmukund N Gattani

Proprietor

M.No. 047066

Place: Mumbai

Date: 05/11/2019

UDIN: 19047066AAAAEQ9790

